



New Mexico
Hospital Association

Economic Impact of Artesia General Hospital in Eddy County

Hospitals provide access to vital health care services 24 hours a day, seven days a week, 365 days a year. They serve as a critical health care safety net and provide high-quality, personalized, convenient medical care to area residents.

Nationally, hospitals are the 2nd largest source of private sector jobs. New Mexico is no different. Because many of these jobs require advanced training and education, they demand higher salaries. The community as a whole also receives economic benefits when hospital dollars and employee wages are spent in the local economy along with the taxes generated by the hospital and its employees. These are called secondary jobs and secondary income, and are measured with economic multipliers* calculated for each county.

In addition, the presence of a hospital makes a community more business-friendly as employers feel more comfortable operating where they have immediate access to health care.

Throughout New Mexico, healthcare is an economic leader. In 2013, New Mexico hospitals had an employment impact of *71,102 jobs* and accounted for *\$3.1 billion* in economic activity.

Jobs Impact

Direct Jobs: 258

Secondary* Jobs: 119

Total Jobs Impact: 377

Income Impact (wages, salaries, benefits)

Direct Income: \$21,470,000

Secondary* Income: \$4,723,400

Total Income Impact: \$26,193,400

Revenue Impact (Patient Collections)

Hospital Revenues: \$45,110,000

Secondary* Revenues: \$14,886,300

Revenue Impact: \$59,996,300

The National Center for Rural Health Works derived the county and state IMPLAN multipliers from the IMPLAN data and software for this report. If questions, please contact Cheryl F. St. Clair, Associate Director, at 405-744-9824 or 6081 or by email: cheryl@okstate.edu. Website is www.ruralhealthworks.org.

IMPLAN data are a product of IMPLAN Group, LLC (formerly Minnesota IMPLAN Group, Inc.) located at 16740 Birkdale Commons Parkway, Suite 206, Huntersville, NC 28078, Phone: 651-439-4421 or 704-727-4141. The data are used by economists across the nation and are available at the zip code, county, regional, state, and national level. This study is based on county multipliers. Medical service areas may vary from the county and the multipliers for more specific medical service areas would vary slightly. However, zip code data were cost prohibitive so county data were utilized.